Note: This document has been translated from a part of the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

Securities Code: 3350
November 27, 2026
(Start date of measures for electronic provision: November 19, 2026)

Dear Shareholders:

Simon Gerovich
Representative Executive Officer and CEO
Metaplanet Inc.
6-10-1 Roppongi, Minato-ku, Tokyo

Notice of Convocation for the Extraordinary General Meeting of Shareholders

We sincerely appreciate your continued support and patronage.
Notice is hereby given that the Extraordinary General Meeting of Shareholders of Metaplanet Inc. (the "Company") will be held as detailed below.

This Extraordinary General Meeting of Shareholders will be held as a general meeting of shareholders without a designated location (a virtual-only shareholders' meeting). As there will be no physical venue for the meeting, we kindly ask that you attend via the Internet.

When convening this Extraordinary General Meeting of Shareholders, the Company takes measures for providing information that constitutes the reference materials, etc. for the general meeting of shareholders (matters for electronic provisioning measures) in electronic format, and posts such information as "Notice of Convocation for the Extraordinary General Meeting of Shareholders" on the Company's website. Please access the Company's website from the address below to confirm the details.

The Company's website: https://metaplanet.jp/ja/ (in Japanese); https://metaplanet.jp/en (in English)
In addition to posting matters for electronic provisioning measures on the website above, the Company also posts this information on the website of Tokyo Stock Exchange, Inc. (TSE). To access the information from the latter website, access the TSE website (TSE Listed Company Information Search) from the address shown below, enter or search for the "Issue name (company name)" or the Company's securities code (3350), select "Basic Information" and "Documents for Public Inspection/PR Information."

TSE website (TSE Listed Company Information Search):
https://www2.jpx.co.jp/tseHpFront/JJK010010Action.do?Show=Show (in Japanese)
https://www2.jpx.co.jp/tseHpFront/JJK020010Action.do?Show=Show (in English)

If you will not be attending the meeting on the day, you may exercise your voting rights in advance either by using the Voting Right Exercise Form enclosed with this notice of convocation or via the Internet. Please review the Reference Documents for the General Meeting of Shareholders, refer to the "Guidance for Exercising Voting Rights" on page 3, and exercise your voting rights by 6:00 p.m. on Thursday, December 17, 2026 (JST).

1. Date and Time: Friday, December 18, 2026, at 10:00 a.m. (JST)

* Access to the meeting website is scheduled to be available from 9:30 a.m.

* If this Extraordinary General Meeting of Shareholders cannot be held on the above date and time due to telecommunication failures, etc., the meeting may be postponed to 3:00 p.m. on Friday, December 18, 2026 (JST), by decision of the chairperson based on a resolution passed at the beginning of the meeting.

2. Method of Holding: A general meeting of shareholders without a designated location (a virtual-only shareholders' meeting)

For details on how to attend virtually, please refer to the "Guidance for Virtual Attendance" below or the enclosed "Guidance for Virtual Attendance" (in Japanese only).

* No venue is available as the meeting will be held entirely online.

3. Purpose of the Meeting:

Matters to be resolved:

Proposal: Reduction in the Amounts of Capital Stock and Capital Reserve

4. Other Matters Concerning the Convening of the General Meeting of Shareholders

The Internet shall be the method of communication used to transmit information related to the proceedings of this Extraordinary General Meeting of Shareholders.

If shareholders who have exercised their voting rights in advance, either in writing or via the Internet, attend this Extraordinary General Meeting of Shareholders virtually and exercise their voting rights again on the day of the meeting, their prior exercise of voting rights will be deemed invalid once the exercise of voting rights on the day is confirmed. If shareholders who have exercised their voting rights in advance attend this Extraordinary General Meeting of Shareholders virtually on the day of the meeting, but the Company cannot confirm that they exercised their voting rights on the day, their prior exercise of voting rights will be considered valid. If shareholders who have not exercised their voting rights in advance log in on the day of the meeting, but the Company cannot confirm that they exercised their voting rights on the day, their voting rights will be considered unexercised.

In case the proceedings of the meeting are seriously disrupted due to telecommunication failures, etc., the chairperson of this Extraordinary General Meeting of Shareholders may decide to postpone or continue the meeting. To enable this, a resolution stating as such will be passed at the beginning of the meeting. If the chairperson decides either to postpone or continue the meeting based on the resolution, the postponed or continued meeting of this Extraordinary General Meeting of Shareholders shall be held from 3:00 p.m. on Friday, December 18, 2026 (JST). In such a case, or if there are significant changes to the conduct of the meeting due to future circumstances, the Company will promptly announce the details of such changes on its website.

If exercising the voting rights by proxy, you may delegate your voting rights to one other shareholder who has voting rights. In this event, please submit documentation proving the power of attorney. For details, please refer to the enclosed "Guidance for Virtual Attendance" (in Japanese only).

- If there is no indication regarding your approval or disapproval for the proposal on the Voting Right Exercise Form, it shall be deemed as an approval.
- Should any revisions be made to the matters for electronic provision measures, a notice of the revisions and the details of the matters before and after the revisions will be posted on the Company's website (https://metaplanet.jp/ja/ (in Japanese)) and the TSE website (https://www2.jpx.co.jp/tseHpFront/JJK010010Action.do?Show=Show (in Japanese)).

Guidance for Exercising Voting Rights

Voting rights at the General Meeting of Shareholders are an important right of all shareholders.
Please review the Reference Documents for the General Meeting of Shareholders and exercise your voting rights.
There are two ways to exercise your voting rights in advance.
If you wish to attend the meeting virtually and exercise your voting rights, please access the dedicated website for shareholders (https://web.sharely.app/i5UT1) via the Internet. For details, please refer to the enclosed "Guidance for Virtual Attendance" (in Japanese only).

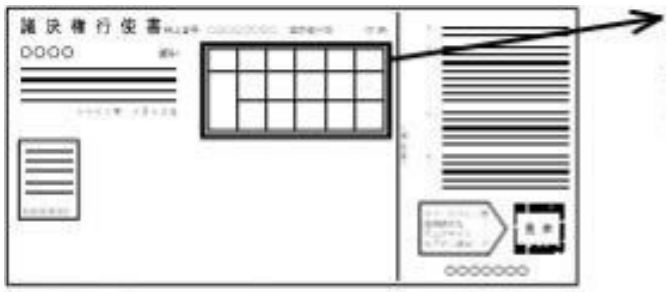
Exercising voting rights via the Internet
Please follow the instructions on the next page to enter your approval or disapproval for the proposal.

Deadline
Votes must be entered by 6:00 p.m. on Thursday, December 17, 2026 (JST)

Exercising voting rights in writing (by mail)
Please indicate your approval or disapproval for the proposal on the Voting Right Exercise Form and return it.

Deadline
Forms must be received by 6:00 p.m. on Thursday, December 17, 2026 (JST)

How to Fill Out the Voting Right Exercise Form



Please indicate your approval or disapproval for the proposal here.

Proposal
• If you approve: Mark "○" in the "賛" column
• If you disapprove: Mark "○" in the "否" column

* The Voting Right Exercise Form shown is for illustration purposes only.

- If you exercise your voting rights both via the Internet, etc. and in writing (by mail), the vote cast via the Internet, etc. will be considered valid. If you exercise your voting rights more than once via the Internet, etc., the last vote cast will be considered valid.
- If you exercise your voting rights in writing (by mail) without indicating your approval or disapproval for the proposal on the Voting Right Exercise Form, it will be considered an approval.

Guidance for Exercising Voting Rights via the Internet

Internet voting deadline:
6:00 p.m. on Thursday, December 17, 2026 (JST)

How to exercise voting rights via smartphone, etc.

1. Scan the QR Code® printed on the Voting Right Exercise Form.
2. Tap the "Go to voting" button on the Shareholders' Meeting Portal® home screen.
3. The Smart Voting® home screen will be displayed. Then, enter your approval or disapproval for the proposal by following the instructions on the screen.



* QR Code is a registered trademark of DENSO WAVE INCORPORATED.

How to exercise voting rights via PC, etc.

Please access either of the following URLs and enter the "Voting Code / Shareholders' Meeting Portal Login ID" and "Password" printed on the Voting Right Exercise Form. After logging in, follow the on-screen instructions to enter your approval or disapproval for the proposal.

Shareholders' Meeting Portal URL ▶ https://www.soukai-portal.net (in Japanese)
The voting website will also remain available. ▶ https://www.web54.net (in Japanese)

Important notes

- If you wish to change your vote after exercising your voting rights once, you will need to enter the "Voting Code" and "Password" printed on the Voting Right Exercise Form.
- If you exercise your voting rights both via the Internet and in writing, the vote cast via the Internet will be considered valid. If you exercise your voting rights more than once via the Internet, the last vote cast will be considered valid.
- The Shareholders' Meeting Portal will be unavailable from midnight to 5:00 a.m. on the first Monday of January, April, July, and October due to maintenance.

Inquiries
Sumitomo Mitsui Trust Bank, Limited, Stock Transfer Agency Web Support Hotline
0120-652-031 (Reception hours: 9:00 a.m. to 9:00 p.m.) (in Japanese only)

[For Institutional investors] Use of the “Electronic Voting Platform”
Institutional investors may use the Electronic Voting Platform for institutional investors operated by ICJ, Inc.

For ADR holders (MPJPY)
Holders of ADRs (American Depositary Receipts, ticker symbol: MPJPY) as of September 30, 2026 (the ADR Record Date) may exercise their voting rights by instructing Deutsche Bank Trust Company Americas, the depositary bank, on how to vote the Company’s shares underlying the ADRs. If you hold ADRs through a bank, broker, or other nominee as of the ADR Record Date, the ADR Voting Instruction Form will be sent to your broker and is expected to be forwarded to you through that broker. For questions regarding voting instructions, please contact your broker.

For shareholders holding the Company’s shares through overseas securities firms, etc. (excluding ADR holders)
Shareholders holding the Company’s shares through overseas securities firms or other financial institutions are requested to contact their securities firms or financial institutions regarding the procedures and deadline for exercising voting rights. Please note that any Voting Right Exercise Form or proxy form submitted directly to the Company cannot be treated as a valid exercise of voting rights.

Guidance for Virtual Attendance

Date/time for live stream:
Friday, December 18, 2026, from 10:00 a.m. to noon (JST)
(If the chairperson decides to postpone or continue the meeting: 3:00 p.m. on Friday, December 18, 2026 (JST))
Access will be available from 30 minutes before the start time.

* For details, please refer to the enclosed "Guidance for Virtual Attendance" (in Japanese only).

■ Overview of the virtual-only shareholders' meeting

For this Extraordinary General Meeting of Shareholders, no physical venue has been designated. Shareholders will attend the meeting through "virtual attendance" by accessing the dedicated website for shareholders (https://web.sharely.app/i5UT1) via the Internet and verifying their identity with their shareholder number and postal code.

Shareholders may use the method described below to view a live stream of the proceedings on the day of the meeting, as well as to exercise their voting rights and ask questions, among other things.

In the event of any changes to the conduct of the virtual-only shareholders' meeting, such as in response to emergencies including system failures or changes in circumstances, the Company will announce them on its website (https://metaplanet.jp/ja/ (in Japanese); https://metaplanet.jp/en (in English)). Please check the website as needed.

■ System requirements for virtual attendance

If you wish to test your viewing environment in advance, please access the following URL.
https://web.sharely.app/NNCEs
Please check the system requirements at the following URL.
https://sharely.app/faq/environment

● Shareholders are responsible for providing their own Internet connection to attend the meeting. Any communication fees and other costs incurred in connection with virtual attendance shall be borne by the shareholders. Please note that the Company assumes no responsibility for any difficulties a shareholder may encounter in attending the meeting due to malfunctions in the shareholder's PC, smartphone, or other Internet-enabled device, or due to issues with the shareholder's Internet connection.

■ How to attend virtually

About attendance	◇ While viewing the live stream, you can ask questions, exercise your voting rights, and more. Unlike viewing a regular live stream, this is treated as “attendance” at the General Meeting of Shareholders under the Companies Act. 1. Access the dedicated website for shareholders (see below for the URL). https://web.sharely.app/i5UT1 2. Enter your shareholder number and postal code. 3. Click “Attend.”

About motions	◇ If you wish to submit a motion, please click the “Motion” button and submit it within the time frame designated by the chairperson on the day of the meeting. ◇ Each shareholder may submit only one motion per category (up to 300 characters). To maintain orderly proceedings, the chairperson may group motions together and put them to the meeting before the vote on the matters to be resolved.

How to ask questions when attending virtually



◇ Please ask your questions within the time frame designated by the chairperson on the day of the meeting, following the steps below.

1. Click the “Question” button.
2. Select a category.
3. Enter your question.
4. Review the content and click “Submit.”

◇ As a general rule, questions from shareholders should relate to the purpose of this Extraordinary General Meeting of Shareholders. Each shareholder may submit only one question of up to 300 characters. If a large number of questions are received from shareholders, we may prioritize answering questions that are more relevant to the purpose of this Extraordinary General Meeting of Shareholders and those on matters deemed to be of high interest to shareholders. We appreciate your understanding. Please note that if it is determined that the smooth progress of the proceedings or the stable operation of the system is being hindered, such as by a shareholder repeatedly submitting the same content in succession or repeatedly submitting inappropriate content such as personal attacks, the Company may force a disconnection with the shareholder concerned at the discretion of the chairperson or the operation office acting under the chairperson’s instructions.

How to exercise voting rights when attending virtually



1. Click the “Vote” button.
2. Select “Approve” or “Disapprove.”
3. Review the content and click “Submit.”

<u>Please note that you can change your vote even after exercising your voting rights.</u>

■ Policy on measures against telecommunication failures

The Company will take reasonable measures against telecommunication failures, etc. in holding this Extraordinary General Meeting of Shareholders. However, in case the proceedings of the meeting are seriously disrupted due to telecommunication failures, etc., the chairperson may decide to postpone or continue the meeting. To enable this, a resolution stating as such will be passed at the beginning of the meeting. If the chairperson decides either to postpone or continue the meeting based on the resolution, the postponed or continued meeting of this Extraordinary General Meeting of Shareholders shall be held from 3:00 p.m. on Friday, December 18, 2026 (JST).

If any matters to be communicated to shareholders arise, such as the method of holding the postponed or continued meeting of this Extraordinary General Meeting of Shareholders in the above case, or responses to other

emergency situations or changes in circumstances, the Company will post such details on its website shown below. Please check the website for updates.
<The Company's website> https://metaplanet.jp/ja/ (in Japanese); https://metaplanet.jp/en (in English)

■ Policy on measures to protect the interests of shareholders who have difficulty in using the Internet
Shareholders who have difficulty in using the Internet are requested to exercise their voting rights in writing (by mail) in advance.

■ Important notes
1. It is strictly prohibited to share the URL for virtual attendance, or your shareholder number and postal code, with third parties, or to make audio or video recordings of, or publish, the proceedings of this Extraordinary General Meeting of Shareholders, etc.
2. It is possible a partial change or cancellation of the contents of this Extraordinary General Meeting of Shareholders may be announced when the Company judges it necessary. In addition, subject to approval at this Extraordinary General Meeting of Shareholders, the meeting may be postponed or continued at the chairperson's discretion.
3. The languages supported for this Extraordinary General Meeting of Shareholders and the virtual attendance system are Japanese and English.
4. Subtitles will be displayed during the live stream. Please note that, as these are real-time subtitles, there may be a delay between the display and the actual audio, and we cannot guarantee their accuracy or completeness.

■ Other important notes on the "virtual-only shareholders' meeting"
Please refer to the enclosed "Guidance for Virtual Attendance" (in Japanese only).

Reference Documents for the General Meeting of Shareholders

Proposal: Reduction in the Amounts of Capital Stock and Capital Reserve

1. Purpose of the Reduction in the Amounts of Capital Stock and Capital Reserve

This proposal seeks shareholders' approval, pursuant to Article 447, Paragraph 1 and Article 448, Paragraph 1 of the Companies Act, to reduce the amounts of capital stock and capital reserve and transfer the entire amount of such reductions to other capital surplus.

The reduction in the amounts of capital stock and capital reserve is an accounting reclassification among accounts within the "Net Assets" section of the balance sheet. As the total number of issued shares will not decrease as a result of the reduction, it will have no effect on the number of shares held by shareholders.

The purpose of this proposal is to increase the distributable amount by transferring capital stock and capital reserve to other capital surplus, thereby facilitating future dividend payments on class shares, acquisitions of treasury shares, and other similar measures, and thus ensuring financial flexibility in the Company's capital policy.

2. Details of the Reduction in the Amount of Capital Stock

(1) Amount of Capital Stock to Be Reduced

Of the Company's capital stock of JPY 27,803,501,261 as of August 31, 2026, JPY 27,803,501,260 will be reduced, resulting in capital stock of JPY 1 following the reduction. However, if new shares are issued with a payment date falling on or before the effective date of the reduction in the amount of capital stock, the amount of capital stock to be reduced will be increased by an amount equal to the increase in capital stock resulting from the issuance of such new shares. In addition, if any Stock Acquisition Rights that have been or may in the future be issued by the Company are exercised on or before the effective date of the reduction in the amount of capital stock, the amount of capital stock to be reduced will also be increased by an amount equal to the increase in capital stock resulting from the issuance of shares upon such exercise.

(2) Method of the Reduction in the Amount of Capital Stock

The entire amount of the reduction in capital stock will be transferred to other capital surplus.

(3) Effective Date of the Reduction in the Amount of Capital Stock

Wednesday, December 30, 2026 (scheduled)

3. Details of the Reduction in the Amount of Capital Reserve

(1) Amount of Capital Reserve to Be Reduced

Of the Company's capital reserve of JPY 27,803,501,260 as of August 31, 2026, JPY 27,803,501,260 will be reduced, resulting in a capital reserve of JPY 0 following the reduction. However, if new shares are issued with a payment date falling on or before the effective date of the reduction in the amount of capital reserve, the amount of capital reserve to be reduced will be increased by an amount equal to the increase in capital reserve resulting from the issuance of such new shares. In addition, if any Stock Acquisition Rights that have been or may in the future be issued by the Company are exercised on or before the effective date of the reduction in the amount of capital reserve, the amount of capital reserve to be reduced will also be increased by an amount equal to the increase in capital reserve resulting from the issuance of shares upon such exercise.

(2) Method of the Reduction in the Amount of Capital Reserve

The entire amount of the reduction in capital reserve will be transferred to other capital surplus.

(3) Effective Date of the Reduction in the Amount of Capital Reserve

Wednesday, December 30, 2026 (scheduled)

4. Schedule

Date of Board of Directors Resolution:	Friday, September 11, 2026
Deadline for Creditors to Submit Objections:	Wednesday, December 16, 2026 (scheduled)
Date of Resolution at the Extraordinary General Meeting:	Friday, December 18, 2026 (scheduled)
Effective Date:	Wednesday, December 30, 2026 (scheduled)