METAPLANET

Q2 2026 Earnings Presentation

August 13, 2026

DISCLAIMER

FORWARD-LOOKING STATEMENTS

This presentation contains forward-looking statements, including estimates, targets, outlooks, strategic plans and statements regarding the future performance of Metaplanet Inc. (the "Company"). These statements are based on information and assumptions available as of the date of this presentation and on expectations that the Company believes to be reasonable. Forward-looking statements involve inherent risks and uncertainties, and actual results, performance or achievements may differ materially from those described or implied. These risks include, but are not limited to, market conditions, fluctuations in foreign exchange rates and interest rates, regulatory changes, changes in economic or political conditions, and other factors beyond the Company's control. The Company makes no representation or warranty, express or implied, as to the accuracy, completeness or continuing validity of the information contained herein and, except as required by applicable laws or regulations, undertakes no obligation to update or revise any forward-looking statement.

BITCOIN PRICE VOLATILITY AND NON-GAAP MEASURES

The price of Bitcoin is highly volatile and difficult to predict. Past performance is not a guarantee of future results, and the Company's Bitcoin treasury strategy could result in substantial losses. Performance comparisons, volatility measures, rankings and similar information are based on historical data and are not indicative of future results. This presentation includes non-GAAP measures, including "BTC Yield," "BTC NAV," "BTC Gain," "BTC ¥ Gain" and "Coverage," which are not recognized under generally accepted accounting principles ("GAAP") and should not be considered substitutes for GAAP measures. BTC Yield represents the rate of change in the ratio of Bitcoin holdings to Effective Diluted Shares Outstanding and is not a measure of operating performance or liquidity. Sensitivity analyses and scenario analyses are illustrative and are based on assumptions that may not materialize. Any presentation of payment priority or other seniority in this presentation is not intended to provide a comprehensive description of the legal rights applicable to each security. The Company's financial condition and ability to meet its payment obligations may be materially affected by fluctuations in the price of Bitcoin and other factors. Any Coverage figures presented in this presentation are reference metrics reflecting the Company's financial position as of the relevant calculation date based on certain assumptions. Such figures do not constitute a credit rating, collateral, guarantee or other form of credit enhancement, nor do they indicate the Company's future ability to meet its payment obligations. Such figures may fluctuate significantly as a result of changes in the price of Bitcoin and other underlying assumptions.

NO OFFER OR SOLICITATION

This presentation does not constitute an offer, solicitation or invitation to buy, sell or otherwise transact in any securities in any jurisdiction.

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Certain information contained in this presentation is based on third-party sources believed to be reliable; however, the Company makes no representation or warranty as to its accuracy or completeness. Estimates of market size, data regarding the competitive environment and industry statistics may be subject to change. Investors are strongly encouraged to carefully review the information contained in this presentation and conduct their own due diligence at their own responsibility before making any investment decision.

IMPORTANT INFORMATION REGARDING SECURITIES

Of the securities issued by the Company, only its common shares are listed on a financial instruments exchange. MERCURY (Class B Preferred Stock) has been issued but is not listed, and no public trading market for such stock has been established. MARS (Class A Preferred Stock) is subject to a shelf registration but has not been issued as of the date hereof. There can be no assurance that MARS will be issued in the future, or that either class of preferred stock will be listed or that a trading market for such preferred stock will develop.

The Company's bonds ("BitBonds") are currently offered in Japan by way of private placement through Metaplanet Securities Inc. ("Metaplanet Securities"), a Type I Financial Instruments Business Operator, to investors who satisfy prescribed eligibility requirements. This presentation is not intended to constitute a solicitation to acquire BitBonds or any other securities. The specific terms of issuance, eligibility requirements for acquisition, transfer restrictions and other terms and conditions applicable to BitBonds vary from series to series and are set forth in the applicable terms of issuance, agreements and other relevant documents. This presentation does not purport to describe all such terms and conditions. In addition, no active trading market for BitBonds is expected or guaranteed to develop. Metaplanet Securities is a subsidiary of the Company and, in connection with its handling of securities issued by the Company, appropriately manages transactions that may give rise to conflicts of interest in accordance with applicable laws and regulations so as to ensure that the interests of its customers are not unfairly prejudiced.

PRODUCTS METAPLANET SECURITIES INTENDS TO OFFER

Advertisements and other materials issued by Metaplanet Securities may refer to products that Metaplanet Securities aims to offer in the future in connection with a business collaboration with the Company, including "BTC-related products" and "digital securities" (collectively, the "Prospective Products"). However, Metaplanet Securities does not currently offer any of the Prospective Products, and no determination has been made as to whether such products will be offered in the future or as to their specific product terms. Accordingly, it has not been determined whether Metaplanet Securities will commence offering any Prospective Products or, even if it does, when such offerings will commence or what the specific terms of the products to be offered will be.

Customers may be required to bear certain fees and expenses in connection with such products, including purchase or redemption fees and operating and administrative expenses established for each product, and each product may involve product-specific risks. However, because the specific characteristics of such products have not yet been determined, it is not possible at this time to specify the fees or risks associated with them. Fees, risks and other terms vary by product. If and when Metaplanet Securities commences offering any Prospective Product, please carefully review the relevant pre-contract disclosure documents and other customer materials relating to such product.

Metaplanet Securities Inc.
Type I Financial Instruments Business Operator
Director-General of the Kanto Local Finance Bureau (Financial Instruments Business) No. 3230
Member Association: Japan Securities Dealers Association

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Q2 2026 Financial Results

METAPLANET HIGHLIGHTS

	1H 2025	1H 2026
Bitcoin Holdings	13,350 BTC (as of June 30, 2025)	43,000 BTC (as of June 30, 2026)
Capital Raised	¥187.8 B (Cumulative through June 30, 2025)	¥580.2 B+ (Cumulative through June 30, 2026)
Number of Shareholders	128.1k (as of June 30, 2025)	243.7k (as of June 30, 2026)
Bitcoin-Related Operations (Revenue)	¥1.90 B (as of June 30, 2025)	¥4.74 B (as of June 30, 2026)

OPERATING RESULTS AND BITCOIN VALUATION IMPACT

(JPY in millions)

Operating Results

	1H 2025	1H 2026	YoY
Revenue	2,116	4,944	+133.7%
Operating Profit	1,409	3,331	+136.3%

Profit (loss) including Bitcoin valuation gains/losses (1)

	1H 2025	1H 2026
Ordinary Profit (Loss)	10,565	(182,874)
Profit (loss) attributable to owners of parent	6,059	(182,774)

Revenue and operating profit, which exclude valuation gains and losses on Bitcoin holdings, grew in line with business expansion

(Note) (1) Gains or losses on the valuation of Bitcoin are non-cash accounting gains or losses arising from the period-end mark-to-market valuation of Bitcoin as its market price fluctuates. The Company did not sell any Bitcoin during the interim consolidated accounting period, and therefore such valuation gains or losses do not represent gains or losses realized through the sale of Bitcoin. These valuation gains or losses reflect short-term market price fluctuations that are expected in connection with the Company's long-term holding of Bitcoin as its primary reserve asset. As such gains or losses are recorded as non-operating income or expenses for the interim consolidated accounting period, they have no impact on the Company's operating profit.

SEGMENT RESULTS OVERVIEW

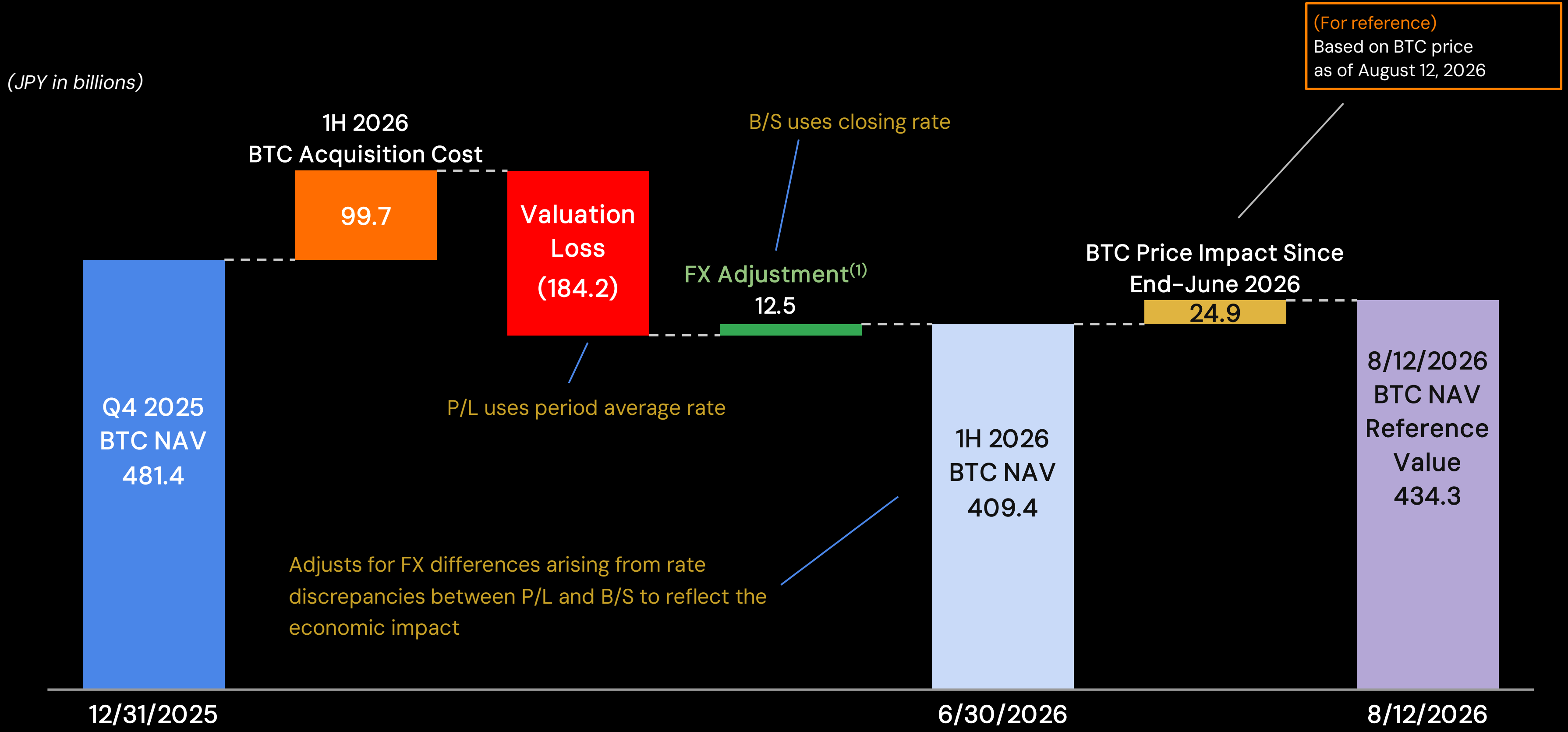
(JPY in millions)

	1H 2025				1H 2026			
	Bitcoin-Related Operations[1]	Hotel Business	Corporate & Other	Consolidated	Bitcoin-Related Operations[1]	Hotel Business	Corporate & Other	Consolidated
Total Revenue	1,904.0	212.2	—	2,116.2	4,742.8	201.8	—	4,944.6
Total Cost of Revenues	23.1	30.3	—	53.4	3.1	30.4	—	33.6
Gross Profit	1,880.8	181.8	—	2,062.7	4,739.6	171.3	—	4,911.0
Total Operating Expenses	238.8	99.7	314.2	652.8	460.4	99.7	1,019.3	1,579.5
Income/(Loss) from Operations	1,641.9	82.1	(314.2)	1,409.8	4,279.1	71.6	(1,019.3)	3,331.4

*This material has been prepared based on management accounting. Amounts are presented with figures below the second decimal place truncated.

(Note) (1) Effective from the fiscal year ended December 31, 2025, the segment previously named "Bitcoin Treasury Operations" has been renamed "Bitcoin-Related Operations." This change in segment name has no impact on the segment information presented.

1H 2026 ACCOUNTING BTC VALUATION GAIN/LOSS AND IMPACT ON BTC NAV



(Note) (1) The foreign currency translation adjustment in the interim consolidated statement of comprehensive income was approximately ¥9.9 billion, of which approximately ¥12.5 billion was attributable to BTC.

FORECAST AND 1H 2026 PROGRESS

(JPY in millions)	Revenue	Operating Profit
FY2025 Year-End Actual	8,905	6,287
FY2026 Year-End Forecast	16,000	11,400
H1 2026 Results (Progress Rate)	4,944 (30.9%)	3,331 (29.2%)
YoY	+133.7%	+136.3%

(Note) Due to the volatility of Bitcoin prices, it is difficult to accurately forecast future values as of June 30, 2026. Accordingly, the Company has refrained from providing forecasts for ordinary profit and net income. Year-on-year comparisons are against the results for the first half of FY2025.

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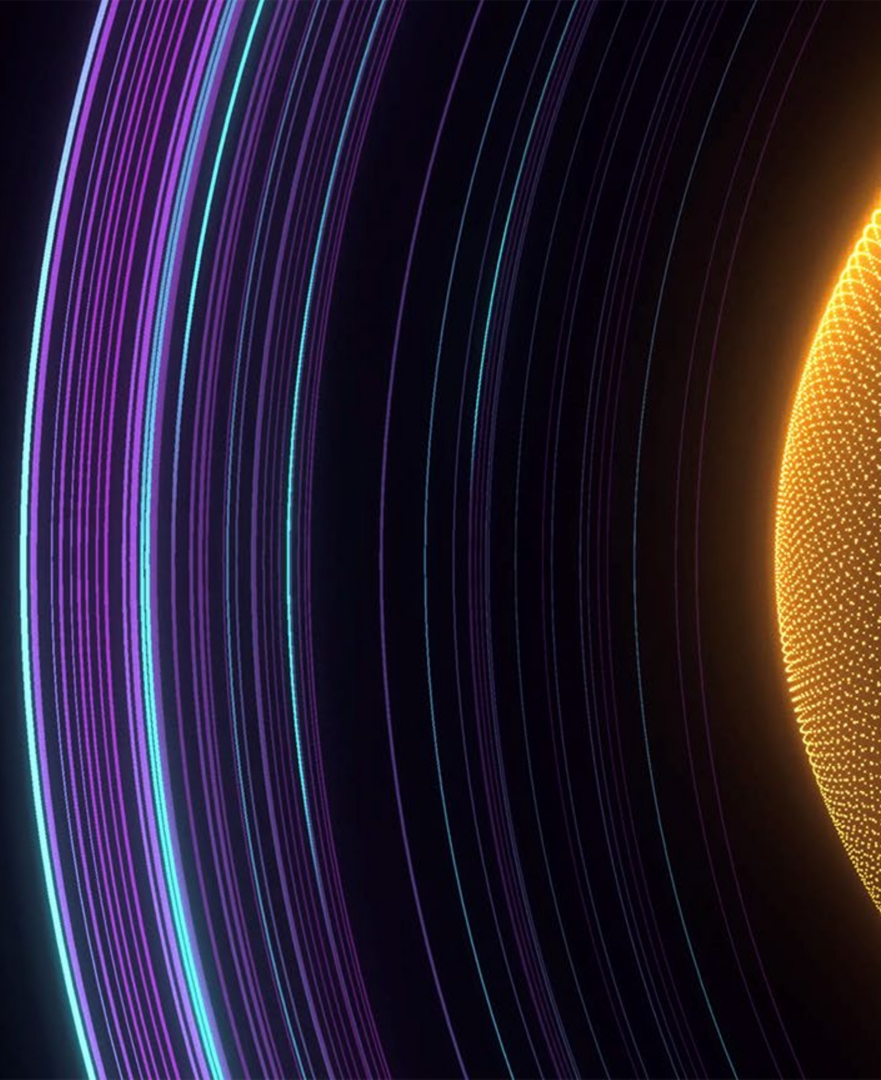
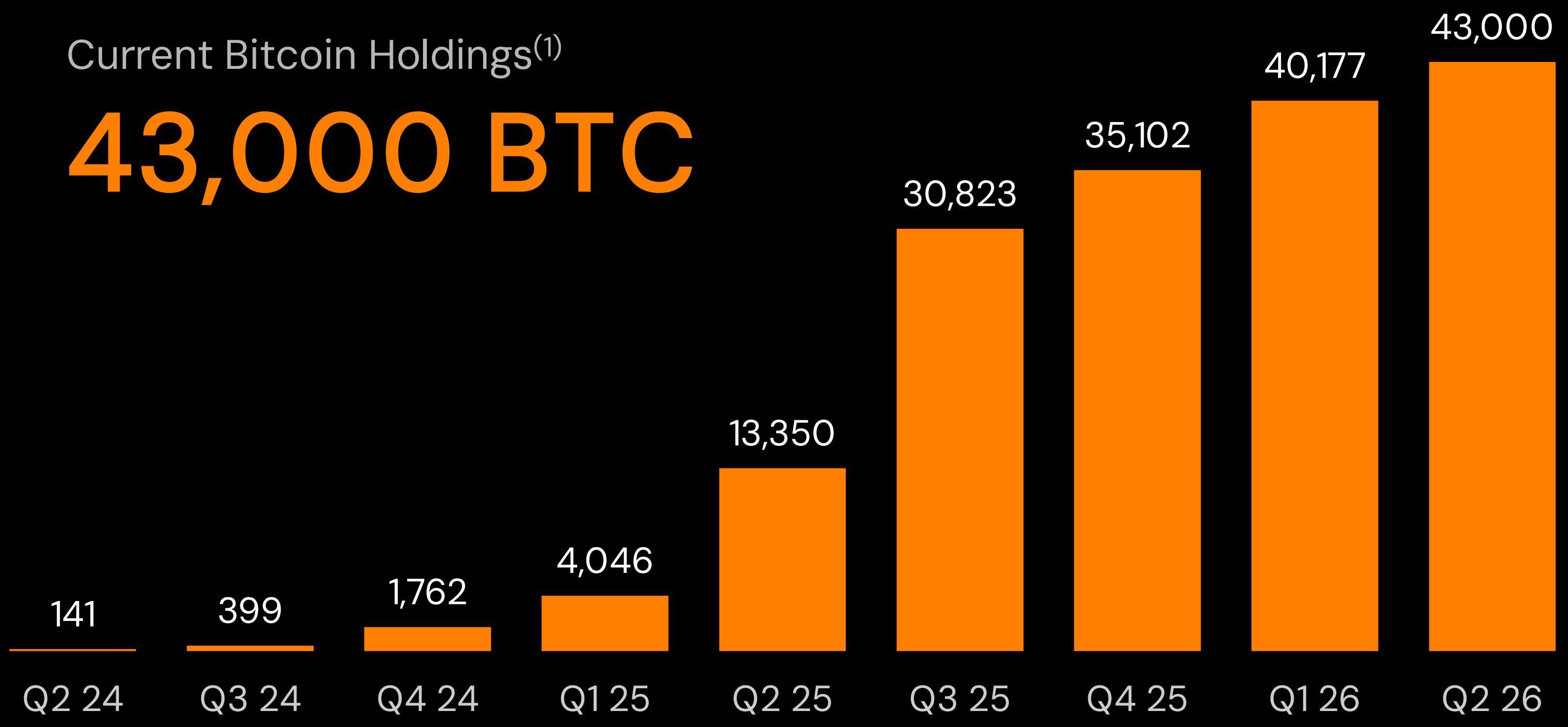
Bitcoin Treasury



HISTORICAL BITCOIN HOLDINGS

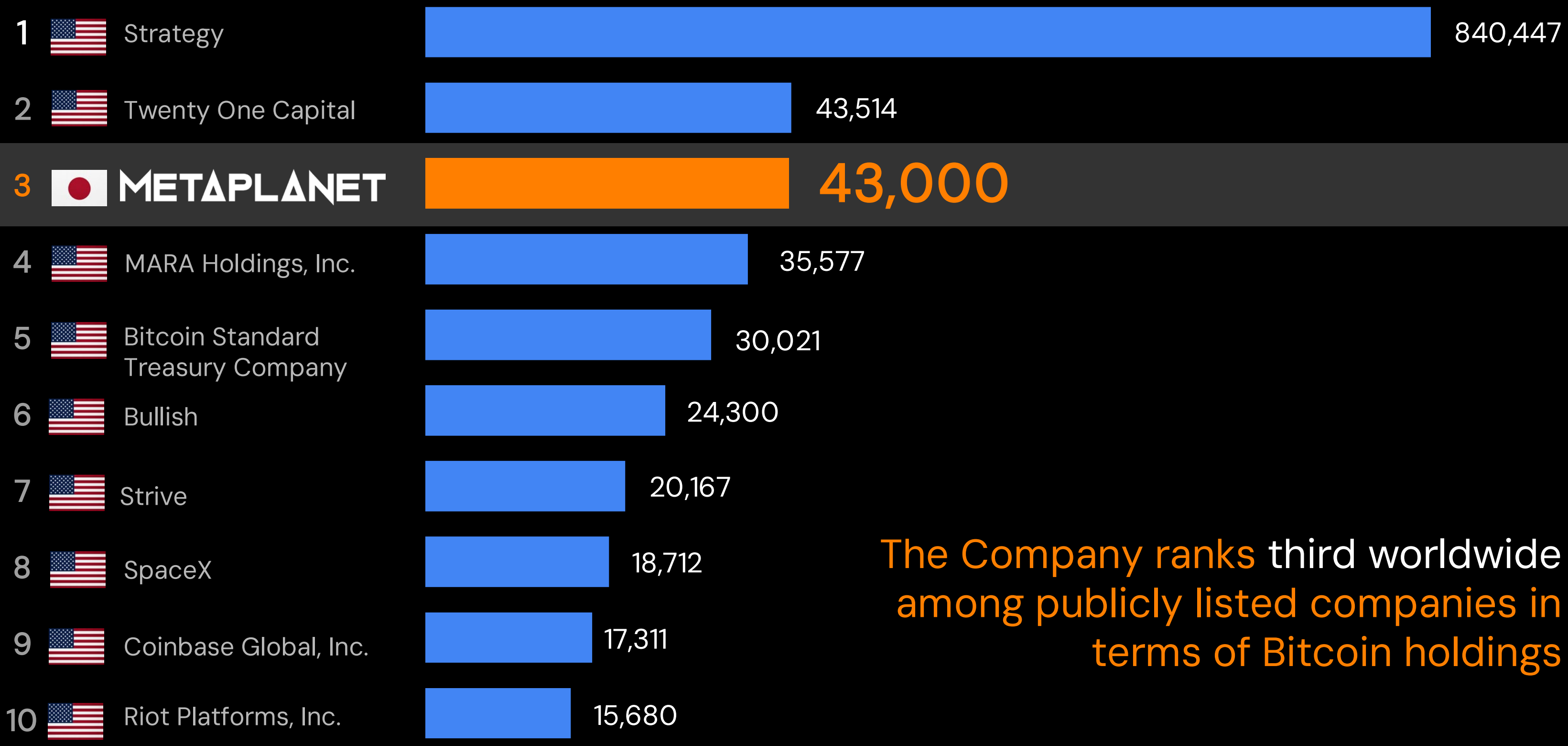
Current Bitcoin Holdings(1)

43,000 BTC



(Note) (1) As of June 30, 2026

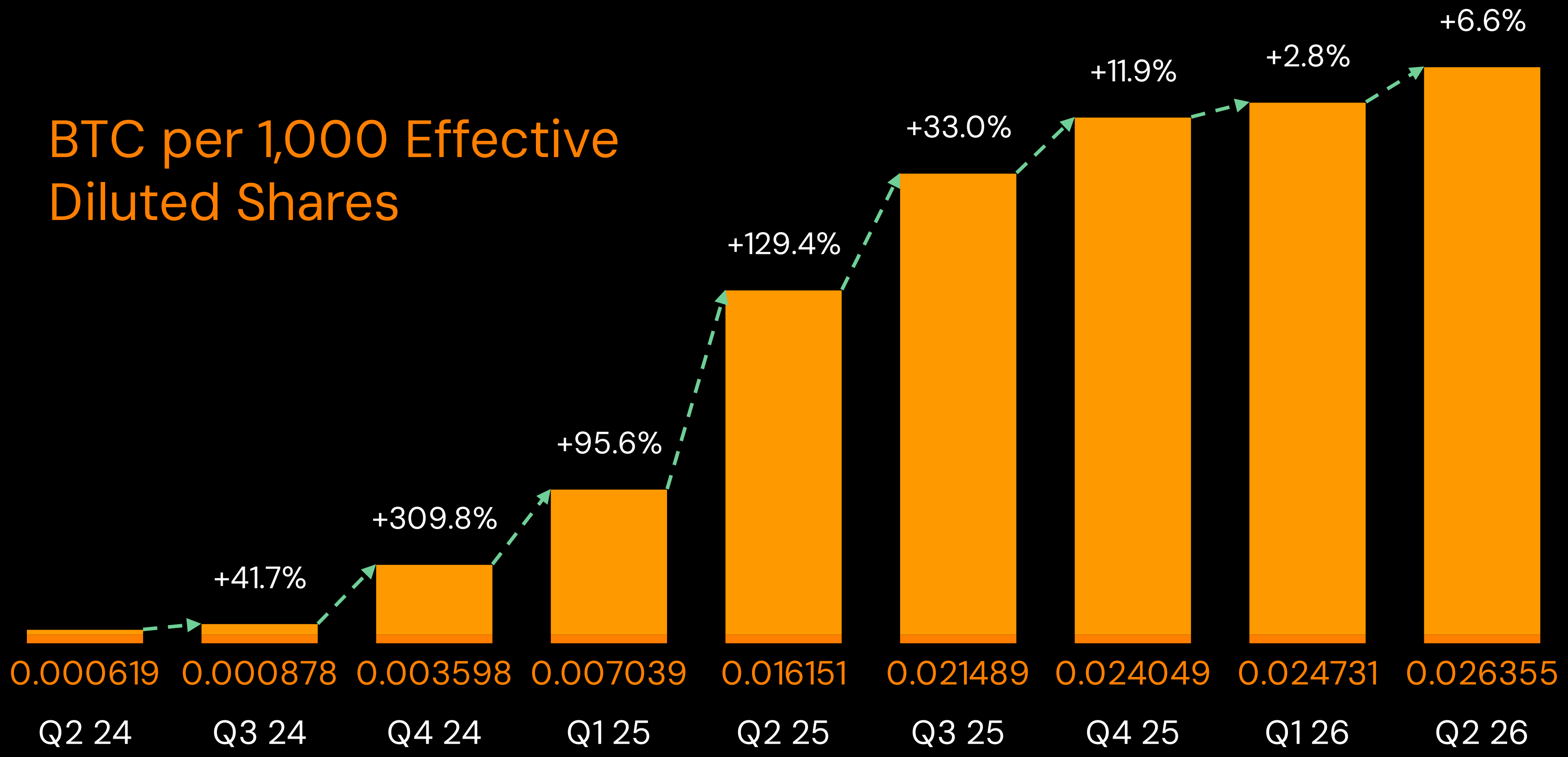
BITCOIN HOLDINGS – PUBLICLY LISTED COMPANIES



The Company ranks third worldwide among publicly listed companies in terms of Bitcoin holdings

(Source) https://bitcointreasuries.net/ (as of Aug 12, 2026)

BTC PER SHARE TREND



Q2 2026 BTC GAIN & BTC ¥ GAIN

40,177 Beginning BTC Holdings

×

6.6% BTC Yield

=

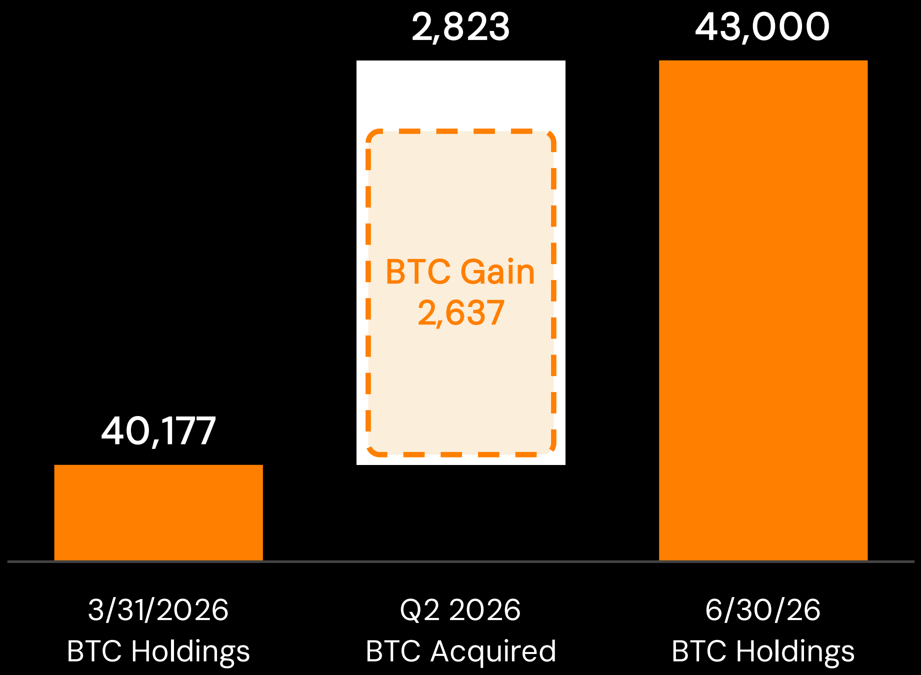
2,637 BTC Gain

×

¥9,523,104 BTC Price

=

¥25,116 BTC ¥ Gain (in millions)



(Note) (1) BTC Yield is calculated as the growth rate over a given period in BTC per share, with BTC per share determined at the beginning and end of the period by dividing BTC holdings by Effective Diluted Shares Outstanding. Effective Diluted Shares Outstanding is the sum of issued common shares, potential shares underlying paid-in but unconverted convertible securities, and potential shares underlying outstanding stock options. Unexercised stock acquisition rights (excluding stock options) and at-the-market warrants are not included until payment is made upon exercise.
(2) BTC Gain represents the increase in BTC Holdings on a diluted basis and is calculated by multiplying Beginning BTC Holdings by BTC Yield.
(3) BTC ¥ Gain is calculated by multiplying BTC Gain by the Coinbase BTC/USD reference price as of 4:00 p.m. ET on June 30, 2026, and converting the resulting amount into yen using MUFG's USD/JPY mid-market rate for the same date.

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Market Environment

Yields, Real Deposit Rates, & Japan's Corporate Bond Market

INFLATION ERODES THE VALUE OF CASH & DEPOSITS

Inflation has returned, but deposit rates have failed to keep pace with rising prices, gradually eroding the purchasing power of the ¥1,126[1] trillion in cash and deposits held by households.

CPI (ALL ITEMS, YoY) [2]

+1.7%

POLICY RATE / 10-YEAR JGB YIELD[3]

1.0% / 2.8%

REAL INTEREST RATE ON ORDINARY DEPOSITS (EST.) [4]

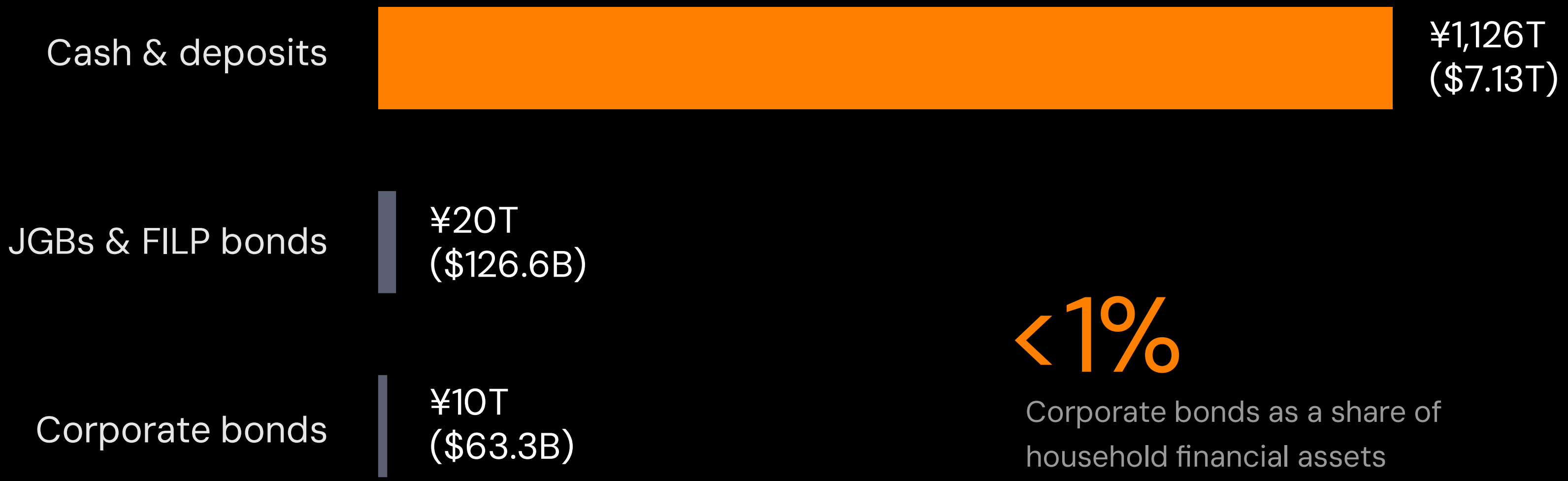
-1.4%

(Note) (1) Household cash and deposits are as of the end of March 2026.
(2) The Consumer Price Index (CPI) is the nationwide all-items index for June 2026, on a year-on-year basis.
(3) The policy interest rate is as of July 31, 2026, and the yield on the newly issued 10-year Japanese government bond is the closing yield as of August 3, 2026.
(4) The real ordinary deposit interest rate (approximate) is calculated by subtracting the June 2026 year-on-year change in the all-items CPI of 1.7% from the ordinary deposit interest rate of 0.254% for the same month.

(Source) Prepared by the Company based on data from the Statistics Bureau of Japan, the Bank of Japan and Japan Bond Trading Co., Ltd.

WHERE HOUSEHOLD FINANCIAL ASSETS ARE HELD

¥1,126T Remains Parked in Cash and Deposits
— Less Than 1% Currently Flows into Corporate Bonds



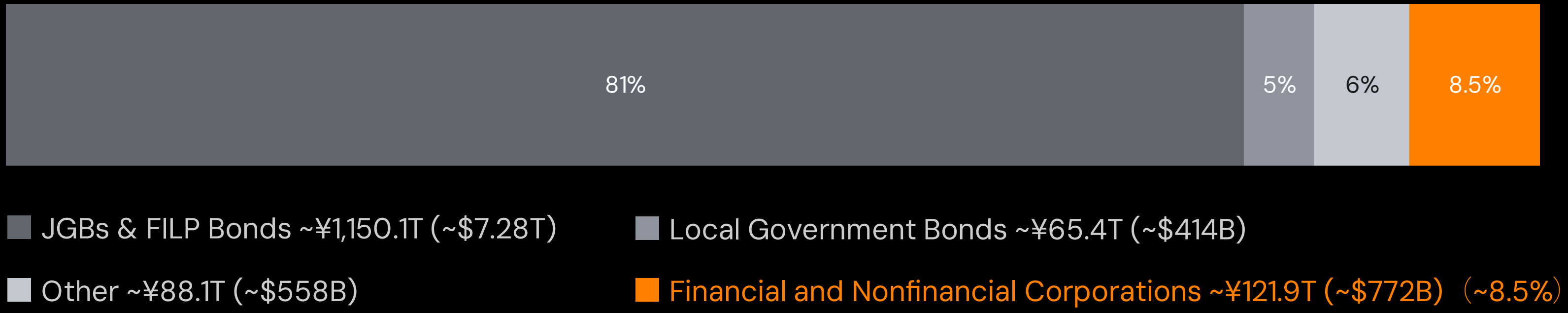
<1%

Corporate bonds as a share of household financial assets

(Note) “Corporate bonds” in the chart correspond to “Industrial securities” in the Bank of Japan’s classification. Cash and deposits, JGBs and FILP bonds, and corporate bonds represent household-sector holdings as of March 2026. Figures are rounded to the nearest trillion yen. USD amounts presented in this document are calculated, for convenience, using an exchange rate of JPY 158 per USD, based on the telegraphic transfer middle rate (TTM) published by MUFG Bank as of August 10, 2026, rounded to the nearest yen.

(Source) Prepared by the Company based on the Bank of Japan’s Flow of Funds Accounts.

CORPORATE BOND SHARE IN JAPAN'S BOND MARKET



Market Gap

Corporate bonds account for only ~8.5% of the domestic bond market;
the publicly offered non-investment-grade market is effectively undeveloped[(1)]

(Note) Outstanding amounts as of end-March 2026 (preliminary figures). "Financial and Nonfinancial Corporations" comprises CP, bank debentures, and corporate bonds; "Other" comprises government-affiliated agency bonds and bonds issued by special purpose companies and trusts. Composition ratios are calculated against the total outstanding amount of approximately ¥1,425.4 trillion. USD amounts presented in this document are calculated, for convenience, using an exchange rate of JPY 158 per USD, based on the telegraphic transfer middle rate (TTM) published by MUFG Bank as of August 10, 2026, rounded to the nearest yen.
(1) Domestic public corporate bonds issued between July 2023 and June 2026 were aggregated based on ratings obtained at the time of issuance. Non-investment-grade bonds are defined as BB+ or below by R&I, JCR and S&P, and Ba1 or below by Moody's. Where multiple ratings were assigned, the lowest rating was used. None of the 1,758 issues with disclosed ratings fell into the non-investment-grade category. The 50 unrated issues accounted for 0.14% of the total issuance amount.

(Source) Prepared by the Company based on the Bank of Japan's Flow of Funds Accounts and the Japan Securities Dealers Association's List of Public and Corporate Bond Issues.

REFERENCE: DEVELOPED-MARKET HIGH-YIELD & CREDIT MARKET SIZE

While markets have developed in the U.S. and Europe, the Japanese market still has substantial growth potential

U.S. High-Yield Bonds	~$1.8T
U.S. Leveraged Loans	~$1.5T
U.S. Private Credit	~$1.4T
Euro-Denominated High-Yield Bonds	~$0.5T
Japan — Domestic Public Non-Investment-Grade Bonds	Effectively Undeveloped[1]

(Note) High-yield bonds generally refer to corporate bonds rated below investment grade. U.S. high-yield and unrated corporate bonds and leveraged loans are as of December 31, 2025, while U.S. private credit is estimated as of the second half of 2025. Euro-denominated high-yield bonds are based on market capitalization as of December 31, 2025, converted into U.S. dollars.
(1) Domestic public corporate bonds issued between July 2023 and June 2026 were aggregated based on ratings obtained at the time of issuance. Non-investment-grade bonds are defined as BB+ or below by R&I, JCR and S&P, and Ba1 or below by Moody's. Where multiple ratings were assigned, the lowest rating was used. None of the 1,758 issues with disclosed ratings fell into the non-investment-grade category. The 50 unrated issues accounted for 0.14% of the total issuance amount.

(Source) Prepared by the Company based on data from the Federal Reserve Board, S&P Dow Jones Indices, the European Central Bank and the Japan Securities Dealers Association.

OUR MARKET OPPORTUNITY

Capturing Domestic Demand for Yield

Attract domestic yield-seeking capital to expand our yen funding base

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Advancing the Yen-Denominated High-Yield Market

Offer new yen-denominated high-yield investment options to retail, corporate, and institutional investors in Japan

METAPLANET

Vision: Bitcoin Native Financial Platform

TWO NATIONAL CURRENTS, ONE PLATFORM

Integrating Digital Assets Into Finance

REGULATION

Amended FIEA enacted; crypto regulation is scheduled to shift into the FIEA framework(1)

TAX · INDIVIDUAL

20% separate taxation on designated crypto assets and a 3-year loss carryforward are planned to be introduced.(2)

TAX · CORPORATE

Qualifying crypto assets exempt from year-end mark-to-market taxation

SETTLEMENT

Regulation-compliant yen stablecoins launched: JPYC, JPYSC, etc.(3)

Promoting The Shift From Savings To Investment

MACRO

Amid inflation, growing focus on the real return of cash and deposits

POLICY

New NISA / "Leading Asset Management Center" / Special Zones for Finance & Asset Management

HOUSEHOLD DEPOSITS

¥1,126T in cash and deposits (as of end-March 2026)

BUSINESS OPPORTUNITY

Income products meeting investors' yield needs

ONE PLATFORM

(Note) (1) The amended Financial Instruments and Exchange Act was enacted on July 15, 2026 and promulgated on July 23, 2026. Its effective date will be specified by Cabinet Order within one year from the date of promulgation.
(2) Separate self-assessment taxation at a rate of 20% and a three-year loss carryforward will apply from January 1 of the year following the year in which the amended Act comes into effect.
(3) JPYC launched in Oct. 2025; trust-type JPYSC in Jun. 2026.

(Source) Prepared by the Company based on information from the Financial Services Agency, Ministry of Finance, Bank of Japan's Flow of Funds Accounts, JPYC and SBI Group, as of July 31, 2026.

VISION OVERVIEW

Metaplanet is moving beyond being just a Bitcoin treasury company and into its next phase

PHASE I

Bitcoin Treasury Operations

BALANCE SHEET & INCOME GENERATION

Building BTC Reserves, while Strengthening Capital-Raising and Earnings Capacity
— The Foundation for Everything That Follows

PHASE II

BUILDING NOW

Bitcoin Native Financial Platform

GATEWAY	Multiple touch points with users and investors through media and BTC-related services
MARKETPLACE	The venue connecting financial products and investors
PRODUCTS	Yield products — bonds and preferreds — originated against a robust financial foundation and capital strategy
BALANCE SHEET & INCOME GENERATION	Foundational support for key business initiatives driving shareholder value

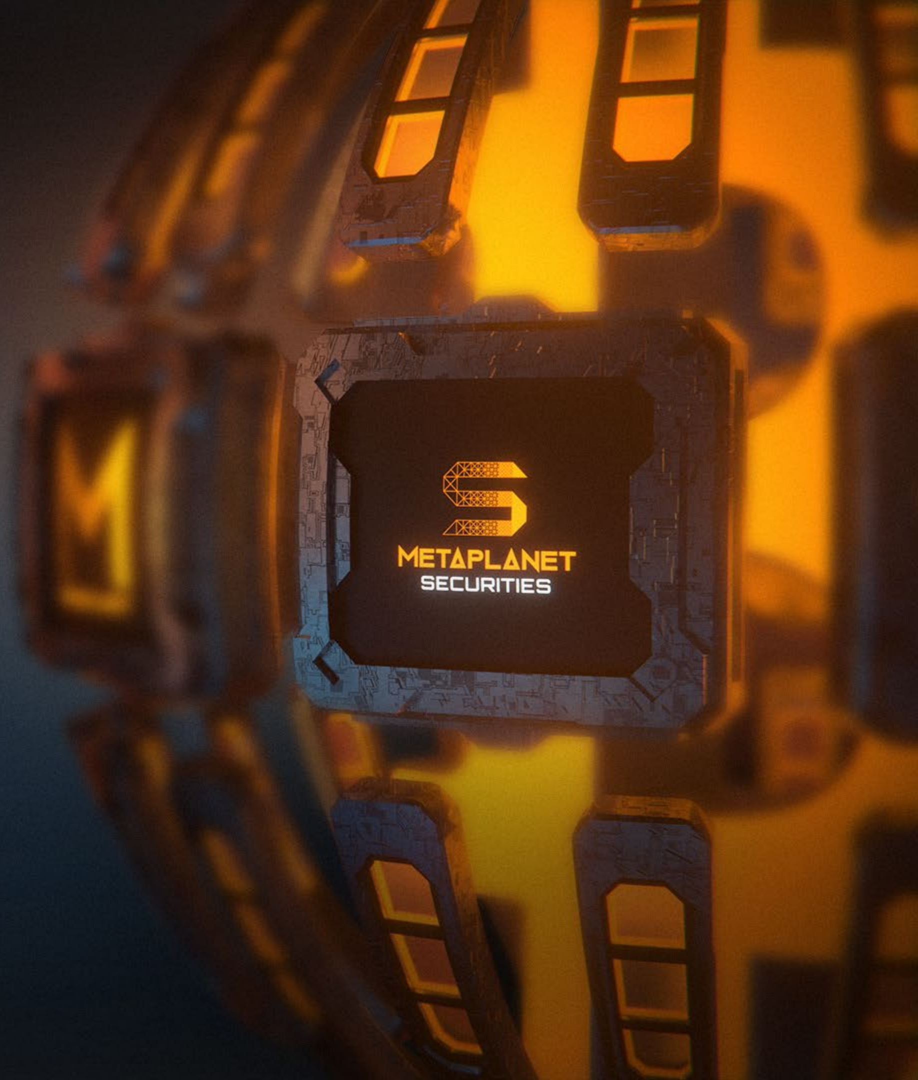
2024 →

2026 →

THE VERTICALLY INTEGRATED PLATFORM

GATEWAY	**Bitcoin.jp / Ventures** Media & distribution BTC venture ecosystem: custody, payments, lending & more	● LIVE · BUILDING
MARKETPLACE	**Metaplanet Securities** Private-placement fixed income – own & third-party issuances, including high yield, with secondary market access	● LIVE
PRODUCTS	**Digital Credit / Asset Management** BTC-backed bonds, preferreds, security tokens & more BTC income products for institutional mandates & more	● LIVE · ANNOUNCED
BALANCE SHEET & INCOME GEN (CORE ENGINE)	**Bitcoin Treasury Operations** Expanding the balance sheet and strengthening income generation to provide the balance sheet strength and earnings foundation that supports the entire platform	● LIVE

METAPLANET
SECURITIES™



WHAT IS METAPLANET SECURITIES?

A Fully Online Corporate Bond Platform Connecting Corporate Funding Needs with Investor Demand

Companies seeking to issue corporate bonds

Listed or unlisted, issuers of any industry or size can complete bond issuance online

Issue →

← Funds

METAPLANET SECURITIES™

Type I FIBO

① Issuance review & proposed terms

② Private-placement handling & private secondary distribution

③ Interest & redemption

Sell →

← Funds

Yield-seeking investors

New corporate bond opportunities for diverse investment needs — from retail investors to corporates

From issuance to redemption — every required function, delivered online

Handles bonds issued by the Company and third-party issuers on the same platform

CORPORATE BOND PLATFORM: TRACK RECORD

2019

Siiibo Founded

2021

Type I FIBO Registration

“Siiibo” Platform Launched

2026

Joined the Metaplanet Group

Renamed Metaplanet Securities

ISSUERS SUPPORTED

40+

Private-placement bond issuers

BOND ISSUES SUPPORTED

100+

From structuring to redemption

(Note) Metaplanet Securities Inc. currently handles only privately placed corporate bonds. The figures include Siiibo Securities Co., Ltd.’s track record before the July 13, 2026 acquisition and rename.

NEW ACHIEVEMENT & NEXT PHASE

NEW ACHIEVEMENT

Began issuing yen-denominated bonds (BitBonds)

Issuer: Metaplanet Inc.
Private Placement Agent: Metaplanet Securities Inc.

NEXT PHASE | PHASE 2

Tokenization

Joint study on BTC-underpinned credit products, SC settlement and distributions, and security-token rights management

(Note) (1) The description of the yen-denominated corporate bonds, "BitBonds," is provided solely for the purpose of presenting past issuance activity and is not intended to constitute an offer, solicitation or invitation to buy, sell, acquire or otherwise transact in any securities.
(2) This initiative was disclosed by the Company in its announcement dated July 10, 2026, titled "Notice of Commencement of a Joint Study in the Digital Credit Domain Utilizing Bitcoin, JPYC, and Security Tokens," and is currently at the joint study stage. It does not constitute a decision or commitment to issue any specific financial instruments. The description of the yen-denominated corporate bonds, "BitBonds," is provided solely for the purpose of presenting past issuance activity and is not intended to constitute an offer, solicitation or invitation to buy, sell, acquire or otherwise transact in any securities.

BUILDING A CORPORATE BOND MARKET IN THREE STAGES

PHASE 1
IN PROGRESS

Issue

New Corporate Bond
Investment Opportunities

Issue corporate bonds offering attractive yields as a listed Bitcoin treasury company (the Company), broadening investment options for investors in Japan

PHASE 2
UNDER CONSIDERATION

Use of SCs and STs

Faster, More Frequent
Interest Payments

Explore using SC settlement and ST rights management to shorten the period from entitlement determination to payment and enable high-frequency interest payments, such as monthly.

PHASE 3
DEVELOPMENT TARGET

A Tradable Market

Enable Secondary Trading

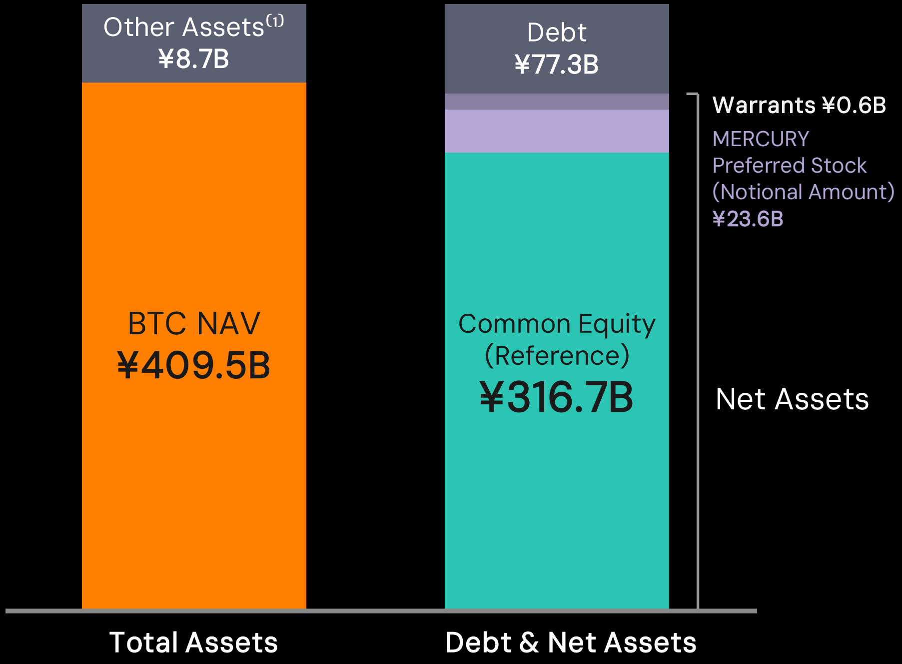
Build a secondary market for corporate bonds through market making and liquidity provision, the most challenging of the three phases

(Note) Advertisements and other materials issued by Metaplanet Securities may refer to products that Metaplanet Securities aims to offer in the future in connection with a business collaboration with the Company, including "BTC-related products" and "digital securities" (collectively, the "Prospective Products"). However, Metaplanet Securities does not currently offer any of the Prospective Products, and no determination has been made as to whether such products will be offered in the future or as to their specific product terms. Accordingly, it has not been determined whether Metaplanet Securities will commence offering any Prospective Products or, even if it does, when such offerings will commence or what the specific terms of the products to be offered will be. Customers may be required to bear certain fees and expenses in connection with such products, including purchase or redemption fees and operating and administrative expenses established for each product, and each product may involve product-specific risks. However, because the specific characteristics of such products have not yet been determined, it is not possible at this time to specify the fees or risks associated with them. Fees, risks and other terms vary by product. If and when Metaplanet Securities commences offering any Prospective Product, please carefully review the relevant pre-contract disclosure documents and other customer materials relating to such product. Metaplanet Securities Inc. Type I Financial Instruments Business Operator Director-General of the Kanto Local Finance Bureau (Financial Instruments Business) No. 3230 Member Association: Japan Securities Dealers Association

METAPLANET

Credit and Capital Structure

BALANCE SHEET & FINANCIAL SOUNDNESS



Equity Ratio

81.4%

Coverage(2)

4.1x

Total Debt + Preferred

¥100.9B

(Note) (1) Consolidated total assets less BTC NAV.
(2) An indicative value calculated by dividing BTC NAV by the aggregate notional amount of debt and preferred stock.

CAPITAL STRUCTURE SENIORITY & ASSET COVERAGE

		Notional Amount	Cumulative	Coverage[1]
Senior	Credit Facility	¥67.5B	¥67.5B	6.1x
	Unsecured Senior Notes	¥8.0B	¥75.5B	5.4x
	Other Liabilities[2]	¥1.8B	¥77.3B	—
	MARS Preferred Stock	—	—	—
	MERCURY Preferred Stock	¥23.6B	¥100.9B	4.1x
Junior	Common Equity	—	—	—

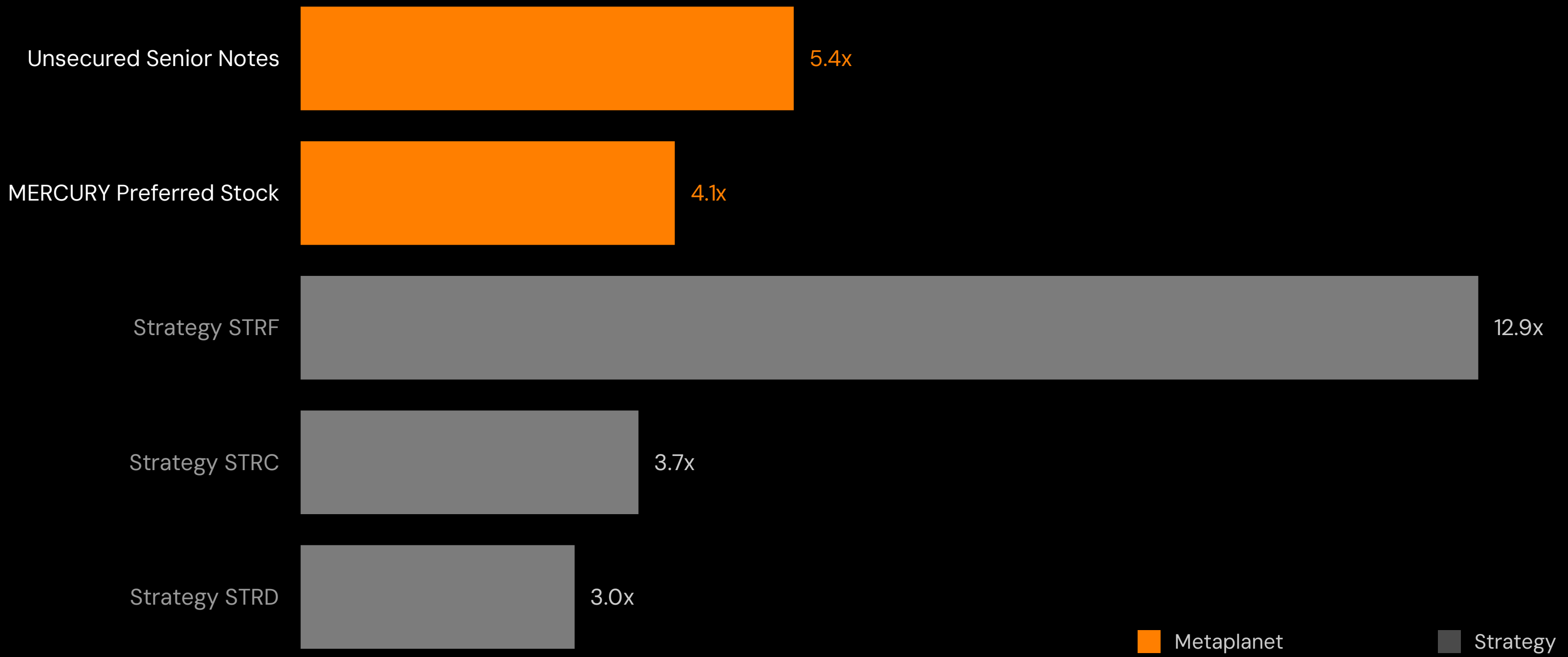
*As of June 30, 2026

(Note)

(1) An indicative value calculated by dividing BTC NAV as of June 30, 2026 by the aggregate notional amount of each comparison item and items senior to it. This does not represent a credit rating or a guarantee of principal or interest payments.

(2) Other Liabilities represent liabilities other than the Credit Facility and Unsecured Senior Notes. The positioning of items in the table does not indicate their legal priority.

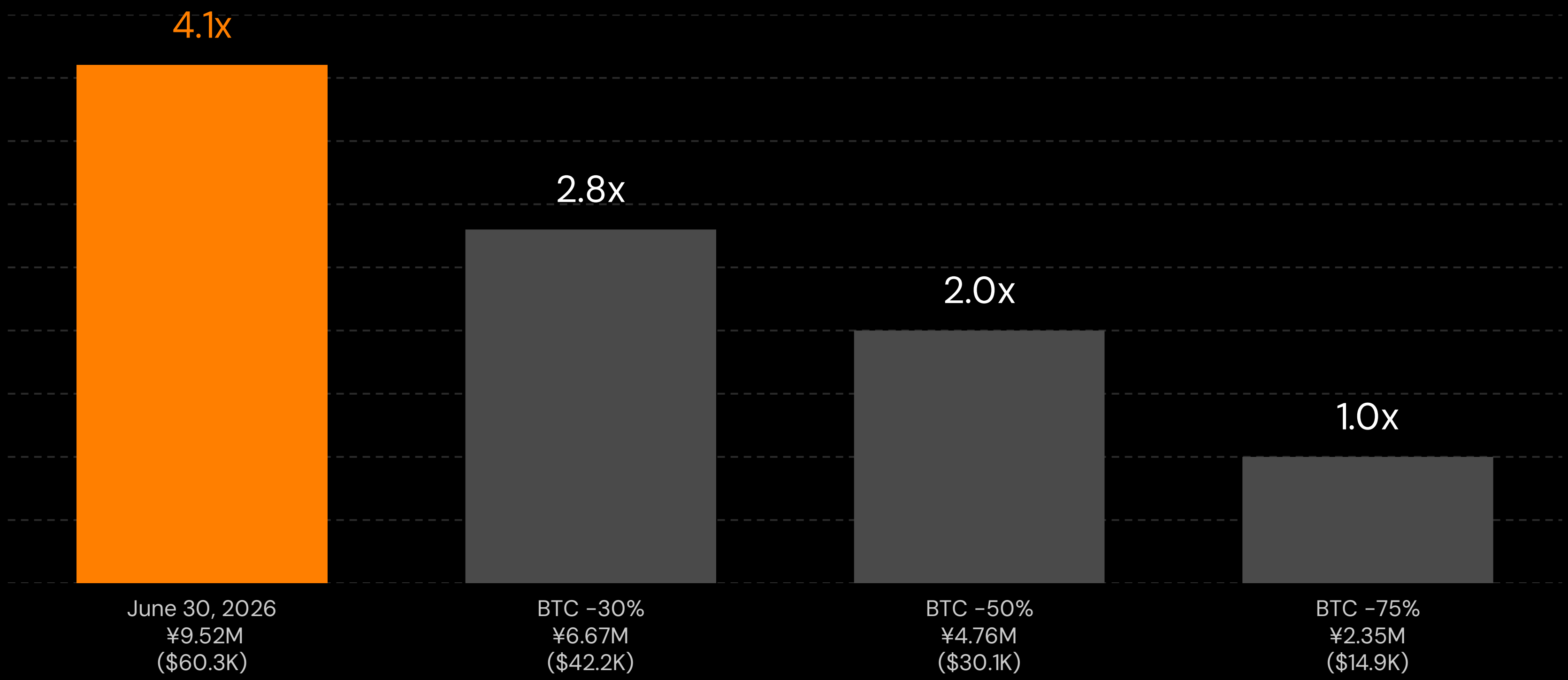
ASSET COVERAGE: PEER COMPARISON



(Note) Coverage is a reference metric calculated by dividing BTC NAV as of June 30, 2026 by the aggregate notional amounts and similar amounts relating to each comparison item and items senior to it, and does not represent a credit rating. The BTC Rating of each Strategy preferred stock (as published by Strategy as of July 27, 2026) is Strategy's proprietary reference metric calculated by dividing its BTC Reserve by the sum of the notional amount of the security being rated, the notional amounts of all financial instruments senior to such security, and the notional amounts of any pari passu liabilities that have a stated maturity date earlier than the security being rated or may become due earlier upon the exercise of a repurchase right at the option of the holder. Similarly, it does not represent a credit rating issued by a rating agency. Strategy's BTC Rating does not account for potential cross-defaults that could cause debt obligations with stated maturities later than the security being rated to become due earlier than such security. While the two metrics are based on similar calculation methodologies, direct comparisons are subject to certain limitations due to differences in the respective measurement dates and the reference times used for BTC prices.

RESILIENCE TO BITCOIN PRICE DECLINES

1.0x = Level at which BTC NAV equals total liabilities + notional preferred stock outstanding



(Note) USD amounts presented in this document are calculated, for convenience, using an exchange rate of JPY 158 per USD, based on the telegraphic transfer middle rate (TTM) published by MUFG Bank as of August 10, 2026, rounded to the nearest yen. Coverage is a reference figure calculated by dividing BTC NAV by the aggregate Notional Amounts, etc. relating to liabilities and preferred stock, and does not represent a credit rating. This analysis is a mechanical sensitivity analysis that varies only the BTC price while holding the aggregate Notional Amounts, etc. relating to liabilities and preferred stock as of the reference date constant, and does not represent a forecast of future BTC prices.

METAPLANET

BitBonds

Establishment of a New Corporate Bond Issuance Program
— Full-Scale Entry into Japan’s Bond Market

BUILDING A RECURRING BOND ISSUANCE PROGRAM

Balance sheet value grows as BTC appreciates

Balance Sheet

BTC Holdings

Operating Cash Flow

PAYMENT CAPACITY →

JPY Denominated Senior Bond Issuance

BitBonds

Issuer: Metaplanet Inc.

FUNDING →

A New Funding Pillar Alongside Common Equity

Toward a Permanent Funding Base

Linking our balance sheet underpinned by BTC holdings with our group securities company's distribution network

(Note) This page is intended to explain the fundamental positioning of BitBonds within the Company's financing strategy and is not intended to constitute a solicitation of an offer to acquire any specific securities.

BITBONDS OVERVIEW

Designed as a yen-denominated fixed-rate bond

Currency

¥

Yen-denominated

Funding, interest payments and redemption are all in JPY

Interest

%

Fixed-rate

Coupon set at issuance and fixed through maturity

Priority of claims

↑

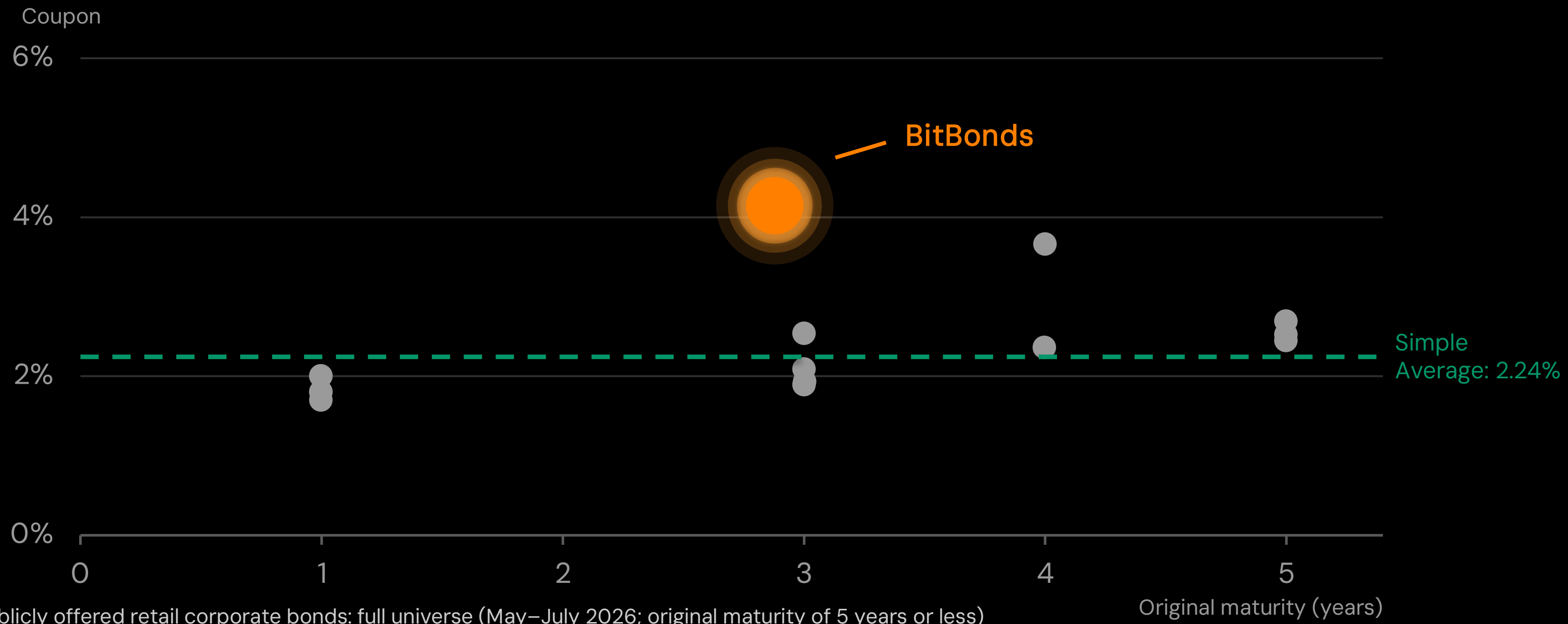
Senior to equity

Specific rights and priority vary by series

Issuance format	Currently issued through domestic private placement
Issuance terms	Set forth in the relevant documents for each series

(Note) This page is intended solely to explain the basic positioning of BitBonds within the Company's financing strategy and is not intended to constitute an offer, solicitation or invitation to buy, sell, acquire or otherwise transact in any securities.

COUPON DISTRIBUTION OF JPY RETAIL CORPORATE BONDS NEWLY ISSUED IN THE LAST 3 MONTHS



Domestic publicly offered retail corporate bonds: full universe (May–July 2026; original maturity of 5 years or less)

(Note) The comparable issues shown on this page comprise all publicly offered domestic corporate bonds (bond category: "Corporate Bonds") issued from May through July 2026 that were offered to individual investors and had an original maturity of five years or less (i.e., issues classified as "for retail investors" in data published by the Japan Securities Dealers Association). All such issues are fixed-rate bonds. BitBonds are shown as a single representative point for maturity and coupon level in order to provide a general indication of their basic positioning within the Company's financing strategy and the anticipated terms of issuance. However, BitBonds and the comparable issues may differ in terms of the issuer's creditworthiness, the availability of credit ratings, the method of issuance disclosure and scope of information provided, credit enhancement such as collateral or guarantees, issue size, liquidity, distribution channels and other terms and conditions. Accordingly, there are certain limitations to a simple comparison of coupon levels, and the relative coupon levels and positioning shown on this page do not indicate the relative merits of investment returns after adjustment for credit risk or other factors. This page is intended solely to provide reference information regarding maturities and coupon levels in the retail corporate bond market and does not constitute an offer, solicitation or invitation to buy, sell, acquire or otherwise transact in any securities.

(Source) Prepared by the Company based on the Japan Securities Dealers Association's "List of Public and Corporate Bond Issues."

EXPANDING INVESTMENT OPTIONS

AMPLIFIED

METAPLANET COMMON STOCK

Equity exposure to our Bitcoin strategy

(The Company's common stock directly reflects changes in the value of the Bitcoin held by the Company)

YIELD

BitBonds

JPY fixed-rate senior debt based on the Company's creditworthiness

(Fixed interest and principal repayment, not linked to BTC price movements)

Capital Appreciation ⟷ Yield

(Note) This page conceptually illustrates the basic positioning and characteristics of the Company's common stock and BitBonds and does not guarantee any future earnings, yields or other investment results. This page is also not intended to constitute an offer, solicitation or invitation to buy, sell, acquire or otherwise transact in any securities.

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