

November 13, 2024

To Whom It May Concern

Company: Metaplanet Inc.
Representative: Representative Director
Simon Gerovich
(TSE Standard 3350)
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Notice of Non-Operating Expenses

Metaplanet Inc. hereby announces the booking of non-operating expenses for the third quarter of the fiscal year ending December 2024.

1. Recording of Non-Operating Expenses

During the cumulative period for the third quarter of the fiscal year ending December 2024, Metaplanet booked a Bitcoin valuation loss of 124.402 million yen as a non-operating expense. Of this amount, 65.032 million yen occurred in the third quarter. This valuation loss was recorded due to the re-evaluation of Bitcoin holdings purchased since April 2024, based on market prices at the end of the third quarter.

2. Impact on the Financials

The above items are reflected in the consolidated financial statements in the “Consolidated Financial Results for the Nine Months Ended September 30, 2024 (Under Japanese GAAP)” that was announced today.

As of today, the quantity and fair market valuation of Bitcoin holdings are as follows:

	As of September 30, 2024	As of November 13, 2024
Bitcoin Holdings	492.82	1,018.17
Aggregated Amount Purchased	4.630 billion yen	9.622 billion yen
Bitcoin Price	9,145,333 yen	13,620,000 yen
Valuation Gain / Loss	- 124.4 million yen	4.27 billion yen

Note: The Bitcoin price as of November 13, 2024, is based on the rate at 9:00 JST on November 13, 2024. Valuation gains/losses as of today are our estimate.

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