

December 18, 2024

To Whom It May Concern

Company: Metaplanet Inc.
Representative: Representative Director
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(TSE Standard 3350)
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**Notice Regarding Consolidated Earnings Forecast for the Fiscal Year
Ending December 31, 2024**

Metaplanet Inc. has announced the consolidated earnings forecast for the fiscal year ending December 31, 2024 (January 1, 2024 – December 31, 2024), based on recent business performance and operational developments. Details are as follows:

1. Consolidated Earnings Forecast for the Full Year (January 1, 2024 – December 31, 2024)

	Revenue (JPY million)	Operating Profit (JPY million)
Current Forecast	890	270
(Reference) Previous Results (FY2023)	261	(468)

(Note) As of today, the company holds 1,142.287 Bitcoin. Given the volatility in Bitcoin price, the company is unable to provide a definitive forecast for its value as of December 31, 2024. Therefore, forecasts for ordinary profit and net income will not be disclosed. As of today, the unrealized gain on Bitcoin held by the company is approximately 7.446 billion yen.

2. Explanation of the Consolidated Earnings Forecast

The hotel business has performed well during the current fiscal year, with projected revenue of 370 million yen and operating profit of 135 million yen resulting from high occupancy rate and room rate.

Additionally, income from selling Bitcoin put options, introduced during the current fiscal year, is expected to generate 520 million yen in revenue. Combined with the strong performance of the hotel business, even though the SG&A expenses were expected to be about 385 million yen, the company is on track to record consolidated operating profit for the first time since FY2017.