

February 10, 2025

To Whom It May Concern

Company:	Metaplanet Inc.
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Notice on the Removal of “Going Concern” Note

We are pleased to inform you that the “Going Concern” note, which had been included in our financial statements, has been removed in the “FY2024 Full-Year Financial Results [Japanese GAAP] (Consolidated)” disclosed today, as outlined below.

From the fiscal year ending December 2018 to December 2023, our group consistently recorded recurring losses and negative operating cash flow. This was mainly due to the large amounts of funding required for our hotel development and operations, which were our core business at the time, as well as the sharp decline in demand caused by the COVID-19 pandemic. In addition, the high level of debt, including interest-bearing debt, raised serious concerns about our ability to continue operating.

To overcome these challenges, we explored new business opportunities to create stable revenue and profits, while also working to strengthen our financial foundation by downsizing and stabilizing the hotel business. We also secured new funding through capital increases and loans.

In the fiscal year ending December 2024, we raised approximately JPY 20.8 billion through the exercise of the 9th, 11th, and 12th Series Stock Acquisition Rights. As a result, our financial condition has greatly improved and remains stable. On the business side, our hotel operations performed strongly, and our newly launched Bitcoin Treasury business generated significant revenue. This resulted in JPY 1.062 billion in sales, JPY 350 million in operating profit, and JPY 5.993 billion in ordinary profit.

With these improvements, we have determined that there is no longer any significant uncertainty about our ability to continue operating. Therefore, we have removed the “Going Concern” note from our financial statements.

We sincerely thank our shareholders, business partners, and other stakeholders for their patience and support. We will continue working hard to increase our corporate value and appreciate your continued support going forward.